

MONTANA BOARD OF HOUSING

Farmers State Bank
11000 US Highway 93 S
Lolo MT 59847
406-273-3300
(406) 841-2840 Board Office
August 18, 2006

- I. **8:30 A.M.** -CALL MEETING TO ORDER - Chairman Bob Thomas
Minutes of July 12, 2006 Board Meeting

PUBLIC COMMENT ON ANY PUBLIC MATTER THAT IS NOT ON THE AGENDA OF THE MEETING AND THAT IS WITHIN THE JURISDICTION OF THE AGENCY

III. AGENDA ITEMS

Accounting Program (Chuck Nemec)
Accounting Updates

Multifamily Program (Mat Rude)
Multifamily Update
RAM Exceptions

Homeownership Program (Nancy Leifer)

- Fannie Mae Mortgage Backed Securities (MBS)
- Homeownership Update
 - a. New Lender Application
 - b. 35% land to value waiver
 - c. Deep Equity Program
- Rate Review
- Proposed 2006 C Bond Issue
- Set-a-side Programs
 - a. Extension for Teacher's Program
 - b. Request for NMCDC new project
 - c. Extension of GAP program
 - d. Billings Downpayment Program

Promotions (Anastasia Burton)
Promotions Updates

Executive Director (Bruce Brensdal)

- Executive Directors Update
 - Legislative Proposal
 - Miscellaneous
- Future Meeting Dates:
 - September 27, 2006 – Great Falls
 - October 20, 2006 – Deer Lodge
 - November 17, 2006 – Helena
 - December 14, 2006 - Helena

IV. Adjournment

All agenda items are subject to Board action after public comment.

We make an effort to ensure that our meetings are held at facilities that are fully accessible to persons with disabilities. Any persons needing reasonable accommodations must notify the Housing Division at 406-841-2840 or TDD 406-841-2702 before the scheduled meeting to allow for arrangements.